

Urgent

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 10547 /F, Dated 28/03/2020
FIN- WM-ACCT-0001/2020

From

**Shri R. N. Das
Additional Secretary to Government.**

To

All Collectors

Sub: ***Immediate credit of Government revenues received through Cheques/ Drafts and encashment of Bills/Cheques in March, 2020.***

Madam /Sir,

I am directed to say that Government dues received in the month of March are required to be credited to the Government Account by the end of the financial year. Normally, it takes a few days for clearing of State Government dues received through Cheques / Drafts. There may be heavy transactions during the last few days of the month of March, 2020. As such, it is to be ensured that all Government revenue receipts through Cheques /Drafts are expeditiously cleared and brought into Government Account by the end of the current financial year.

2. Further, it is noticed in the past that a number of Bills/Cheques which were passed by the Treasuries / Sub-Treasuries in the late hours of 31st March and sent to the respective Banks for payment could not be encashed as their computerized system did not admit the last minute transactions.

3. Taking into account current unprecedented situation that exists across the country, limited special arrangements as outlined below with focus on enabling digital channel of payments/receipts have been put in place by Reserve Bank of India to facilitate reporting and accounting of Government transactions on 31st March, 2020:

- i. **NEFT will be operational 24 hours as hitherto under 24X7 arrangements.**
- ii. **RTGS will be kept open till 8 PM and this can also be used by the Government integrated with e-Kuber system of RBI.**
- iii. **All agency banks have been advised to keep their designated branches open for over the counter transactions related to**

Government transactions up to normal working hours on 31st March, 2020.

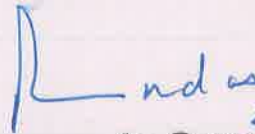
- iv. **Limited special arrangements will be made to clear Government cheques, if any, received at counters of agency banks and RBI.**
- v. **Agency banks have been given time up to 12 PM on 1st April, 2020 to report Government transactions including GST transactions for 31st March, 2020.**

The Copy of GBD (BHU) No.1601/01.03.007/2019-2020, dated 28th March, 2020 of the Regional Director, Reserve Bank of India, Bhubaneswar on "**Annual Closing of Government Accounts – Transactions of State Governments – Special Measures for the Current Financial Year (2019-20)**" in this regard is enclosed herewith for reference.

4. The Agency Banks carrying on business of the Government and the Treasuries/Sub-Treasuries as well as DDOs in your District may be instructed accordingly to ensure timely credit of Government revenues and disbursement of claims presented in the Treasuries.

5. The Drawing & Disbursing Officers may be instructed to ensure timely submission of all claims in the Treasuries so that claims can be en-cashed during the financial year.

Yours faithfully,


Additional Secretary to Government
28/03/2020

Memo No. 10548 /F, Dated 28/03/2020

Copy forwarded to the Director of Treasuries and Inspection, Odisha, Bhubaneswar / All Treasury Officers / Sub-Treasury Officers for information and necessary action.

The Treasury Officers of District Treasuries are requested to bring this to the notice of the Collectors of the District.

Mun
28/03/2020

Deputy Secretary to Government

Memo No. 10549 /F, Dated 28/03/2020

Copy forwarded to the Head, State Portal Group, IT Centre, Odisha Secretariat for hosting in the Odisha Government website www.odisha.gov.in/finance Finance Department.

Mun
28/03/2020

Deputy Secretary to Government



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

GBD (BHU) No. 1601/01.03.007/2019-20

March 28, 2020

The Principal Secretary to Government
Finance Department, Government of Odisha
Secretariat Building
Sachivalaya Marg
Bhubaneswar

Dear Sir,

**Annual Closing of Government Accounts - Transactions of State Government-
Special Measures for Current Financial Year (2019-20)**

As you are aware, each year, the Reserve Bank of India has been putting in place necessary arrangements and also issuing suitable instructions to banks authorised to carry out Government Business so that the transactions are processed, reported and accounted for in a timely manner on value date i.e. 31st March.

2. However, this year, taking into account current unprecedented situation that exists across the country, it has been decided that limited arrangements as outlined below with focus on enabling digital channel of payments/receipts will put in place to facilitate reporting and accounting of government transactions for value date March 31, 2020.


- a. NEFT will be operational up to 2400 hours as hitherto under 24x7 arrangements. In this connection, we invite your kind attention to the guidelines on business and operational parameters for online Government payments and receipts transactions after implementation of NEFT 24x7 (copy attached). intimated to Directorate of Treasuries and Inspection, Odisha vide email dated March 19, 2020."

Cont.-2

- b. RTGS will be kept open till 2000 hours. This facility can also be used by the Government integrated with e-kuber system of RBI.
- c. All agency banks have been advised to keep their designated branches open for over the counter transactions related to Government transactions up to normal working hours on March 31, 2020.
- d. Limited special clearing arrangements will be made to clear Government cheques, if any, received at counters of agency banks and RBI.
- e. Agency banks has been given time up to 1200 hours on April 01, 2020 to report Government transactions including GST transactions for value date March 31, 2020.

3. We are taking all possible measures to ensure that agency banks would like to clear maximum number of Government transactions reported by their branches up to March 31, 2020 and have been reflected in the accounts of the Government with RBI as on March 31, 2020.

Yours sincerely



(M K Mall)

Regional Director