

URGENT

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 8147 *** /F, Dated 25/3/2017
FIN-WM-ACCT-0004/2012

From

**Sri D. K. Jena,
Additional Secretary to Govt.**

To

**The Principal Secretary/
Commissioner-cum-Secretary to Government,
Forest & Environment Department/Excise Department
Revenue & Disaster Management Department/
Energy Department/Commerce & Transport Department/
Steel & Mines Department/
Commissioner of Commercial Taxes, Odisha, Cuttack/
Excise Commissioner, Odisha, Cuttack/
All Collectors.**

**Sub:- Special arrangement for faster clearing of Cheques/ Drafts received towards
State Government revenue on 30th and 31st March, 2017.**

Sir,

I am directed to enclose Copies of D.O. Letter No DGBA, GAD NO. 2377/42.01.029/2016-17 dated 16th March, 2017 of the General Manager, Department of Government & Bank Accounts, Reserve Bank of India, Mumbai on “ **Annual Closing of Government Accounts – Transactions of Central/ State Governments – Special measures for the current financial year (2016-17)**”, D.O. Letter No. DPSS.CO.CHD No./2656/03.01.03/2016-17 dated 23rd March, 2017 of Chief General Manager-in-Charge, Department of Payment and Settlement Systems, Central Office, RBI, Mumbai on “**Special Clearing operations on March 30 and 31, 2017**” and to say that in order to facilitate receipt of taxes and revenue from members of the public even at late hours, special instructions have been issued to the Chairman & Managing Director/ Chief Executive Officers of all Agency Banks **that all agency banks shall keep the counters of their designated branches conducting government business open for Government transactions up to 6.00 p.m. on 30th March, 2017 and up to 8.00 P.M. on 31st March, 2017. All electronic transactions would however, continue till mid-night of 31st March, 2017.**

2. With a view to facilitate accounting of all Government transactions for the current financial year(2016-17) by 31st March, 2017, the Agency Banks have also been instructed to conduct special clearing exclusively for Government transactions (both receipts and payments) in all clearing houses , with return clearing on the same day , in the evening/ night of 30th/31st March, 2017.

3. Further, the member banks of Clearing houses have been advised to adhere to the instructions to be issued from the Regional Offices of Reserve Bank of India and Presidents of respective Clearing Houses. They have also been advised **to be in readiness to participate in the Centralized Payment Systems (RTGS and NEFT) on 30th and 31st March, 2017.**

4. Accordingly, subordinate Officers in charge of collection of revenue may kindly be instructed to take necessary steps for expeditious clearance of instruments received towards Government dues on 30th and 31st March, 2017.

Yours faithfully,

 25.3.17
Additional Secretary to Government

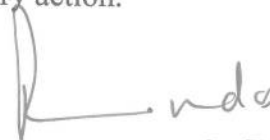
Memo No. 8148 F/, Dated 25/3/2017

Copy forwarded to the Regional Director, RBI, Pandit Jawaharlal Nehru Marg, Bhubaneswar for information and necessary action.


Spl. Officer-cum-Joint Secretary to Government
25/3/17


Memo No. 8149 F/, Dated 25/3/2017

Copy along with copy of the enclosure forwarded to the Director of Treasuries and Inspection (Orissa) Bhubaneswar for information and necessary action.


Spl. Officer-cum-Joint Secretary to Government
F/, Dated 25/3/2017

Memo No. 8150 F/, Dated 25/3/2017

Copy forwarded to all Treasury Officers/Sub-Treasury Officers for information and necessary action.


Spl. Officer-cum-Joint Secretary to Government
F/, Dated 25/3/2017

Memo No. 8151 /F Dated 25/3/2017

Copy forwarded to the Head, State Portal Group, IT Centre, Odisha Secretariat for hosting in the Odisha Government website www.odisha.gov.in/finance Finance Department.


Spl. Officer-cum-Joint Secretary to Government
25/3/17



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2016-17/250

DGBA.GAD.No. 2377/42.01.029/2016-17

March 16, 2017

All agency banks

Dear Sir / Madam,

Annual Closing of Government Accounts – Transactions of Central / State Governments – Special Measures for the Current Financial Year (2016-17)

The Government of India has desired that all government transactions with banks must be accounted for within the same financial year and has requested that certain special arrangements be made for the purpose, as in previous years. Accordingly, all agency banks should keep the counters of their designated branches conducting government business open for government transactions up to 6.00 p.m. on March 30, 2017 and up to 8.00 p.m. on March 31, 2017. All electronic transactions would, however, continue till midnight on March 31, 2017. Banks may give adequate publicity to the special arrangements made.

2. As regards conduct of extended clearing sessions / operations on these two dates, separate guidelines are being issued by our Department of Payment and Settlement Systems, Central Office, Mumbai.

Yours faithfully

(Partha Choudhuri)
General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2016-17/255
DPSS.CO.CHD.No./2656/03.01.03/2016-17

March 23, 2017

The Chairman and Managing Director / Chief Executive Officer
All Scheduled Commercial Banks including Regional Rural Banks/
Urban Co-operative Banks / State Co-operative Banks /
District Central Co-operative Banks/Local Area Banks

Madam / Dear Sir,

Special Clearing operations on March 30 and 31, 2017

A reference is invited to the circular issued by our Department of Government and Bank Accounts (DGBA.GAD.No.2377/42.01.029/2016-17 dated March 16, 2017) on 'Annual Closing of Government Accounts - Transactions of Central / State Governments - Special Measures for the Current Financial Year (2016-17)'.

2. With a view to facilitate accounting of all the Government transactions for the current financial year (2016-17) by March 31, 2017, it has been decided to conduct special clearing at all clearing houses across the country on **March 30 and 31, 2017** as detailed below:

Date	Type of clearing	Presentation clearing	Return clearing
March 30, 2017 (Thursday)	Normal Clearing as followed on any working Thursday		
	In addition, a Special Clearing exclusively for Government transactions (receipts and payments) with return clearing on the same day as per the schedule indicated below.		
March 31, 2017 (Friday)	Normal Clearing as followed on any working Friday		
	In addition, a Special Clearing exclusively for Government transactions (receipts and payments) with return clearing on the same day as per the schedule indicated below.		

भुगतान और निपटान प्रणाली विभाग, केंद्रीयकार्यालय, 14वींमंजिल, केंद्रीयकार्यालयभवन, शहीदभगतसिंहमार्ग, फोर्ट, मुम्बई - 400001

फोनTel: (91-22) 2260 1000; फैक्सFax: (91-22) 2265 9566; ईमेल-e-mail: cgmdpssco@rbi.org.in

Department of Payment and Settlement Systems, Central Office, 14th Floor, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai - 400001

हिंदी आसान है, इसका प्रयोग बढाएँ

Schedule for various types of clearing

a. CTS grid locations (Chennai, Mumbai and New Delhi)

Special clearing on March 30 & 31, 2017***	Presentation	P2F session timings for the instruments presented through the Special Clearing	Return clearing for the instruments presented through the special clearing
Between 20.00 and 20.30 hours	20.00 and 20.30	Between 21.00 and 21.30 hours	Between 22.00 and 22.15 hours

*** Under the special clearing, single session will be run for both CTS-2010 and non-CTS-2010 standard instruments together. No segregation is required.

b. Special clearing in non-MICR/ECCS clearing houses

Presentation clearing	Return clearing
One hour after the extended business hours keeping in view the operational convenience at the local center	Half an hour/One hour after the presentation clearing keeping in view the operational convenience at the local center.

3. It is mandatory for all banks to participate in the special clearing operations on these two days. All member banks of the Clearing House are required to keep their inward clearing processing infrastructure open during the Special Clearing hours and maintain sufficient balance in their clearing settlement account to meet settlement obligations arising out of the Special Clearing. However, participation in the outward clearing is left to banks depending upon the instruments received by them towards credit-to/payment-from Government accounts.

4. Member banks of Clearing Houses are advised to adhere to the instructions contained in this circular as well as the instructions received from the Regional offices of Reserve Bank of India and Presidents of respective Clearing Houses. In case of image-based clearing at CTS locations, separate operating procedure will be decided for these two days and advised to all member banks by the President of the respective CTS location and in this regard member banks may be guided by the circular issued by NPCI to all member banks and President of the three grids vide their circular NPCI/2016-17/CTS/Circular No. 32 dated October 3, 2016.

5. Member banks are also advised to be in readiness to participate in the Centralised Payment Systems (RTGS and NEFT) on these days (March 30-31, 2017). A separate broadcast message in this regard will be issued through the respective system indicating the extended time window.

Yours faithfully

(Nanda S. Dave)
Chief General Manager-in-Charge

भुगतान और निपटान प्रणाली विभाग, केंद्रीय कार्यालय, 14^{वीं} मंजिल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

फोन Tel: (91-22) 2260 1000; फैक्स Fax: (91-22) 2265 9566; ईमेल e-mail : cgmdpssco@rbi.org.in

Department of Payment and Settlement Systems, Central Office, 14th Floor, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai - 400001

हिंदी आसान है, इसका प्रयोग बढ़ाइए।