

BY FAX

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 8144 /F., Dated 25/3/2017
FIN- WM-ACCT-0004/2012

From

**Shri Tuhin Kanta Pandey, IAS
Principal Secretary to Government.**

To

All Collectors

Sub: ***Immediate credit of Government revenues received through Cheques/ Drafts and encashment of Bills/Cheques in March, 2017.***

Madam /Sir,

I am directed to say that Government dues received in the month of March are required to be credited to the Government Account by the end of the financial year. Normally, it takes a few days for clearing of State Government dues received through Cheques / Drafts. It is expected that there will be heavy transactions on 30th and 31st March, 2017. As such, it is to be ensured that all Government revenue receipts through Cheques /Drafts are expeditiously cleared and brought into Government Account by the end of the current financial year.

2. Further, it is noticed in the past that a number of Bills/Cheques which were passed by the Treasuries / Sub-Treasuries in the late hours of 30th/31st March and sent to the respective Banks for payment could not be encashed as their computerized system did not admit the last minute transactions.

3. The Reserve Bank of India have issued instructions that all agency banks shall keep the counters of their designated branches conducting government business open for Government transactions up to 6.00 P.M. on 30th March, 2017 and up to 8.00 P.M. on 31st March, 2017. All electronic transactions would continue till mid-night of 31st March, 2017. With a view to facilitate accounting of all Government transactions for the current financial year (2016-17) by 31st March, 2017, the Agency Banks have also been instructed to conduct special clearing exclusively for Government transactions (both receipts and payments) in all clearing houses with return clearing on the same day in the evening/ night of 30th/31st March, 2017. Copies of D.O. Letter No DGBA, GAD NO. 2377/42.01.029/2016-17 dated 16th March, 2017 of the General Manager, Department of Government & Bank Accounts, Reserve Bank of India, Mumbai on **"Annual Closing of Government Accounts – Transactions of Central/ State Governments – Special measures for the current financial year**

(2016-17)", D.O. Letter No. DPSS.CO.CHD No./2656/03.01.03/2016-17 dated 23rd March, 2017 of Chief General Manager-in-Charge, Department of Payment and Settlement Systems, Central Office, RBI, Mumbai on "**Special Clearing operations on March 30 and 31, 2017**" are enclosed herewith.

4. Therefore, the Agency Banks carrying on business of the Government and the Treasuries/Sub-Treasuries as well as DDOs in your District may be instructed on the following lines to ensure timely credit of Government revenues and disbursement of claims presented in the Treasuries:

(a) Agency Banks:

- (i) to clear all Cheques /Drafts tendered towards Government revenues on the same day and forthwith reflect the same in the scrolls submitted to the Treasuries.
- (ii) to keep the counters of their designated branches conducting government business open for Government transactions up to 6.00 P.M. on 30th March, 2017 and up to 8.00 P.M. on 31st March, 2017. All electronic transactions would continue till mid-night of 31st March, 2017.
- (iii) to ensure clearing of Government receipts and payments on 31st March, 2017 till the Treasuries transact.

(b) Drawing & Disbursing Officers:

The Drawing & Disbursing Officers are to ensure timely submission of all claims in the Treasuries so that claims can be encashed during the financial year.

(c) Treasury Officers/Sub-Treasury Officers:

As the centralized and computerized payment platform of the R.B.I and Core Banking system of the Agency Banks may not accept the last minute transactions, the Treasury/Sub-Treasury Officers are to ensure that payment advice for the claims presented in the Treasuries are issued preferably by 30th March, 2017. Payment advice for the remaining claims, if any, should be issued latest by 5.00 P.M. on 31st March, 2017 so that the claims can be encashed during the financial year.

Yours faithfully,



Principal Secretary to Government

Memo No. 8145 /F., Dated 25/3/2017

Copy forwarded to the Director of Treasuries and Inspection, Odisha, Bhubaneswar / All Treasury Officers / Sub-Treasury Officers for information and necessary action.

The Treasury Officers of District Treasuries are requested to bring this to the notice of the Collectors of the District.


Spl. Officer-cum-Joint Secretary to Government 25/3/17

Memo No. 8146 /F., Dated 25/3/2017

Copy forwarded to the Head, State Portal Group, IT Centre, Odisha Secretariat for hosting in the Odisha Government website www.odisha.gov.in/finance Finance Department.


Spl. Officer-cum-Joint Secretary to Government 25/3/17



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2016-17/250

DGBA.GAD.No. 2377/42.01.029/2016-17

March 16, 2017

All agency banks

Dear Sir / Madam,

Annual Closing of Government Accounts – Transactions of Central / State Governments – Special Measures for the Current Financial Year (2016-17)

The Government of India has desired that all government transactions with banks must be accounted for within the same financial year and has requested that certain special arrangements be made for the purpose, as in previous years. Accordingly, all agency banks should keep the counters of their designated branches conducting government business open for government transactions up to 6.00 p.m. on March 30, 2017 and up to 8.00 p.m. on March 31, 2017. All electronic transactions would, however, continue till midnight on March 31, 2017. Banks may give adequate publicity to the special arrangements made.

2. As regards conduct of extended clearing sessions / operations on these two dates, separate guidelines are being issued by our Department of Payment and Settlement Systems, Central Office, Mumbai.

Yours faithfully

(Partha Choudhuri)
General Manager

सरकारी एवं बैंक लेखा विभाग, केन्द्रीय कार्यालय, मुंबई सेंट्रल रेलवे स्टेशन के सामने, भायखला, मुंबई 400 008
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RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2016-17/255

DPSS.CO.CHD.No./2656/03.01.03/2016-17

March 23, 2017

The Chairman and Managing Director / Chief Executive Officer
All Scheduled Commercial Banks including Regional Rural Banks/
Urban Co-operative Banks / State Co-operative Banks /
District Central Co-operative Banks/Local Area Banks

Madam / Dear Sir,

Special Clearing operations on March 30 and 31, 2017

A reference is invited to the circular issued by our Department of Government and Bank Accounts (DGBA.GAD.No.2377/42.01.029/2016-17 dated March 16, 2017) on 'Annual Closing of Government Accounts - Transactions of Central / State Governments - Special Measures for the Current Financial Year (2016-17)'.

2. With a view to facilitate accounting of all the Government transactions for the current financial year (2016-17) by March 31, 2017, it has been decided to conduct special clearing at all clearing houses across the country on **March 30 and 31, 2017** as detailed below:

Date	Type of clearing	Presentation clearing	Return clearing
March 30, 2017 (Thursday)	Normal Clearing as followed on any working Thursday		
	In addition, a Special Clearing exclusively for Government transactions (receipts and payments) with return clearing on the same day as per the schedule indicated below.		
March 31, 2017 (Friday)	Normal Clearing as followed on any working Friday		
	In addition, a Special Clearing exclusively for Government transactions (receipts and payments) with return clearing on the same day as per the schedule indicated below.		

भुगतान और निपटान प्रणाली विभाग, केंद्रीयकार्यालय, 14वींमंजिल, केंद्रीयकार्यालयभवन,शहीदभगतसिंहमार्ग, फोर्ट, मुम्बई - 400001

फोनTel: (91-22) 2260 1000; फैक्सFax: (91-22) 2265 9566; ईमेल-e-mail : cgmdpssco@rbi.org.in

Department of Payment and Settlement Systems, Central Office, 14th Floor, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai - 400001

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Schedule for various types of clearing

a. CTS grid locations (Chennai, Mumbai and New Delhi)

Special clearing on March 30 & 31, 2017***	Presentation	P2F session timings for the instruments presented through the Special Clearing	Return clearing for the instruments presented through the special clearing
Between 20.00 and 20.30 hours	Between 20.00 and 20.30 hours	Between 21.00 and 21.30 hours	Between 22.00 and 22.15 hours

*** Under the special clearing, single session will be run for both CTS-2010 and non-CTS-2010 standard instruments together. No segregation is required.

b. Special clearing in non-MICR/ECCS clearing houses

Presentation clearing	Return clearing
One hour after the extended business hours keeping in view the operational convenience at the local center	Half an hour/One hour after the presentation clearing keeping in view the operational convenience at the local center.

3. It is mandatory for all banks to participate in the special clearing operations on these two days. All member banks of the Clearing House are required to keep their inward clearing processing infrastructure open during the Special Clearing hours and maintain sufficient balance in their clearing settlement account to meet settlement obligations arising out of the Special Clearing. However, participation in the outward clearing is left to banks depending upon the instruments received by them towards credit-to/payment-from Government accounts.

4. Member banks of Clearing Houses are advised to adhere to the instructions contained in this circular as well as the instructions received from the Regional offices of Reserve Bank of India and Presidents of respective Clearing Houses. In case of image-based clearing at CTS locations, separate operating procedure will be decided for these two days and advised to all member banks by the President of the respective CTS location and in this regard member banks may be guided by the circular issued by NPCI to all member banks and President of the three grids vide their circular NPCI/2016-17/CTS/Circular No. 32 dated October 3, 2016.

5. Member banks are also advised to be in readiness to participate in the Centralised Payment Systems (RTGS and NEFT) on these days (March 30-31, 2017). A separate broadcast message in this regard will be issued through the respective system indicating the extended time window.

Yours faithfully

(Nanda S. Dave)
Chief General Manager-in-Charge

भुगतान और निपटान प्रणाली विभाग, केंद्रीय कार्यालय, 14वीं मंजिल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

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